**📊 XBRL Filing – Simplifying Financial Reporting for Your Business**

**Do you want your company’s financial data to speak the global business language?**  
Welcome to our **XBRL (eXtensible Business Reporting Language) Filing Services** — where accuracy, compliance, and transparency go hand-in-hand. As your trusted Company Secretary, we help you meet regulatory requirements while saving time, avoiding penalties, and enhancing investor confidence.

**✅ What is XBRL Filing?**

XBRL is a digital format used for the electronic filing of financial statements with the Ministry of Corporate Affairs (MCA). It converts your traditional balance sheets and profit & loss accounts into a structured, machine-readable format, making your data accessible, comparable, and compliant.

**📌 Why is XBRL Filing Important for Companies?**

* **Mandatory Compliance**: Required by MCA for certain class of companies.
* **Improved Transparency**: Helps regulators, banks, and stakeholders easily interpret financial data.
* **Error Reduction**: Automates reporting, minimizing manual errors.
* **Faster Decision-Making**: Easier analysis by investors and authorities.

**🏢 Who Needs to File in XBRL?**

XBRL filing is **mandatory** for:

1. **All Listed Companies in India**
2. **Companies with Paid-up Capital ≥ ₹5 Crores**
3. **Companies with Turnover ≥ ₹100 Crores**
4. **Companies required to file their Financial Statements under Section 137 of the Companies Act, 2013 in XBRL format.**

(*Exclusions: Non-Banking Financial Companies, Housing Finance Companies, and companies engaged in banking and insurance.*)

**🗂️ Types of Reports Filed in XBRL**

* Balance Sheet
* Profit & Loss Account
* Cash Flow Statement
* Statement of Changes in Equity
* Notes to Accounts

**🛠️ Our End-to-End XBRL Filing Services Include:**

* ✔ Conversion of Financials into XBRL format
* ✔ Tagging and Validation of Financial Data
* ✔ Generating & Reviewing XBRL Instance Documents
* ✔ Pre-Scrutiny and Filing with MCA Portal (Form AOC-4 XBRL)
* ✔ Expert Review to Ensure 100% Compliance
* ✔ Timely Filing to Avoid Late Fees or Penalties

**📅 When to File?**

The **due date for XBRL filing** is **within 30 days** from the date of AGM (Annual General Meeting).

**⚠️ Penalties for Non-Compliance**

* Delay in XBRL filing can attract **heavy penalties** ranging from ₹100 per day.
* May also result in regulatory scrutiny or MCA notices.

**📌 Legal Framework & Compliance Reference:**

* **Section 137** of the Companies Act, 2013
* **Rule 12(2)** of the Companies (Accounts) Rules, 2014
* **Filing Form**: AOC-4 XBRL
* **Taxonomy Used**: As prescribed by MCA – based on Indian Accounting Standards (IND-AS) or Companies (Accounting Standards) Rules depending on the entity.

**📎 Documents Required for XBRL Filing:**

To initiate XBRL conversion and filing, we usually require the following:

1. Audited Financial Statements (in PDF/Word/Excel)
2. Notes to Accounts
3. Auditor’s Report
4. Director’s Report
5. Cash Flow Statement (if applicable)
6. AGM Date and Board Resolution
7. Previous year’s XBRL file (for comparison, if available)
8. Digital Signature Certificate (DSC) of Director or Authorized Signatory

**🛑 Common Challenges in XBRL Filing (and How We Help):**

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| --- | --- |
| **Challenge** | **Our Solution** |
| Incorrect tagging | We follow MCA taxonomy strictly to ensure proper classification |
| Validation errors on MCA portal | Pre-scrutiny and error-checking tools are used before submission |
| Missed deadlines | Our proactive reminder system keeps you informed |
| Confusion over taxonomy (IND-AS vs AS) | We assess and apply the correct taxonomy based on your company type |

**🔄 Annual XBRL Filing Process Flow (for client understanding):**

1. **Initial Discussion & Document Collection**
2. **Assessment of Applicability & Taxonomy**
3. **Data Structuring & XBRL Conversion**
4. **Tagging & Technical Validation**
5. **Review & Client Confirmation**
6. **Digital Signing**
7. **Filing AOC-4 XBRL on MCA Portal**
8. **Acknowledgement & Filing Confirmation**

**🧾 Optional Add-on Services :**

* ✅ XBRL conversion for group companies or consolidated financials
* ✅ XBRL training or advisory for internal teams
* ✅ Rectification filing (in case of previous incorrect XBRL filings)
* ✅ Post-filing support for MCA queries or resubmissions

**💼 Why Choose Us?**

* 🧾 **Professional Expertise**: Managed by certified Company Secretaries.
* 📈 **Accurate Tagging & Mapping**: Ensuring error-free submissions.
* ⏱️ **Timely Delivery**: Never miss a compliance deadline.
* 🔐 **Confidentiality Assured**: Your financial data is safe with us.